

**PRESS RELEASE**

**Indonesia Infrastructure Finance cooperate with Asbanda  
to strengthen Infrastructure Financing in the Region**

**JAKARTA-** PT Indonesia Infrastructure Finance (IIF) works with Asbanda (Regional Development Bank Association) in order to improve the implementation of infrastructure project financing program. This cooperation will strengthen IIF function as the catalyst for infrastructure investment in the region.

The signing of MoU (Memorandum of Understanding) by the President Director of IIF, Arisudono Soerono, and Asbanda Chairman, Kresno Sediarsi, who is also the Director of Bank DKI, is held on the sideline of the 2nd Annual Indonesia Infrastructure Finance Conference Euro Money with IIF as the main sponsor, at Grand Hyatt Jakarta, Tuesday (24/5).

"In near future, IIF will finance the commercially viable infrastructure projects through Asbanda development banks network, particularly to support the development strategy of financing and advisory services (consulting) on infrastructure projects, either the ones organized by the government, cooperation between enterprises and government, state-owned enterprises, as well as financing private sector for infrastructure projects," said Arisudono.

As the mandate given by the Government of the Republic of Indonesia, IIF aims to finance 8 infrastructure sectors, namely transportation, roads, irrigation, drinking water, wastewater, telecommunications and informatics, electricity, and oil & gas. The products offered by IIF include senior loan, refinancing, subordinated loan, equity investments, guarantees, standby loan, syndication, and financial advisor.

Arisudono also explained that throughout 2015, IIF has signed 10 new financing agreements for a total financial commitment amount of IDR 5.6 trillion, with IDR 4.2 trillion of which has been distributed. Several projects have been funded, such as the expansion of Soekarno-Hatta International Airport, the construction of gas pipelines in South Sumatra, also the construction of Cipali highway.

"We have a diverse portfolio and include nearly 20 projects including highways, airport management and airship workshop maintenance, port operators, telecommunication infrastructure, electricity power plant (big and small hydropower plant and solar power plant), also gas and gas pipelines manufacturer. In the area of advisory services, IIF has succeeded as consultant for Trans Sumatra highway project and clean water supply project in the west side of Semarang."

In 2015, IIF has disbursed a subordinated loan from the World Bank amounting up to US\$ 2.7 million, so that the total amount of the subordinated loan is US\$ 199.4 million with total facility of US\$ 200 million. In addition, IIF obtain a loan facility from Bank Mandiri with the amount up to IDR 1 trillion.

Asbanda Chairman, Kresno Sediarsi, further explained that the agreement between Asbanda and PT IIF is a strategic step performed by Asbanda management with the support of RDB (Regional Development Bank) Board of Directors throughout Indonesia. This action is in line with the implementation of RDB transformation program that aims to make RDB become competitive, strong and contributive. "Asbanda intend to encourage and increase the participation of its members in supporting infrastructure projects funding, especially the ones that encourage the government," he explained.

He then explained that in the future, it will continue the cooperation which related to infrastructure financing, to encourage the transformation of RDB alongside the distribution of government infrastructure financing, to improve the utilization of resource fund between RDB, as well as to overcome the problem of maximum credit limit (MLC) through a joint financing program, and also improving the infrastructure financing competence between RDBI.

Kresno has revealed that until 2015, RDB has conducted joint financing program among others, Jasa Marga toll roads project in Sumatra and Java, also the Cikopo-Palimanan (Cipali) tollway project and several other toll projects.

In the PLN (National Electricity Company) project, there are 7 RDBs alongside 2 state-owned enterprises and PT SMI that also involved in conducting syndicated financing program, to the amount of IDR 2.225 trillion for Steam Power Plant in Riau, consist 2 X 110 Mega Watt. Furthermore, two RDBs together with 3 private national banks have provided a syndicated loan with total amount of IDR 980 billion to multifinance funding company and PT Pegadaian (Pawnshop company).

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**About Indonesia Infrastructure Finance:**

*PT. Indonesia Infrastructure Finance (IIF) is a national private company that is engaged in financing infrastructure, founded based on Republic of Indonesia Finance Minister Regulation No. 100/2009, with its focus on investment on commercially viable infrastructure projects. The existence of IIF is to address the gap between institution's role and*



*financing infrastructure development in Indonesia, so it will become the catalyst of infrastructure investment in Indonesia.*

*IIF shareholders owned by five leading financial institutions, namely PT Sarana Multi Infrastruktur (Persero) by 30%, the Asian Development Bank (19.99%), International Finance Corporation (19.99%), Deutsche Investitions-und Entwicklungsgesellschaft mbH (15,12%), and Sumitomo Mitsui Banking Corporation (14.9%).*

**About Asbanda:**

*Regional Development Bank Association is a unifying entity which aims to strengthen the relationship of mutual cooperation for 26 (twenty-six) Regional Development Bank (RDB) in Indonesia.*